

Delivering a Wind Farm During a Global Pandemic.....

(amongst other challenges)

NZWEA 2021 12 MAY 2021





- Independent Power Producer;
- Long track record of NZ wind farm development;
- Experienced in multi-contract projects;
- Best for project decision making with a lean multi-disciplinary team;
- We do what we say we're going to do.







WAIPIPI WIND FARM BACKGROUND

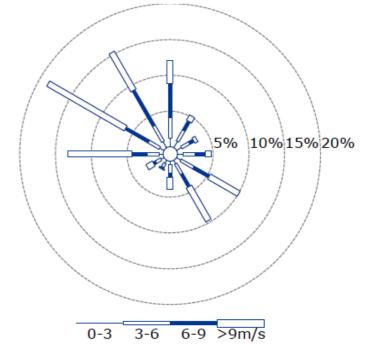
- The WWF is located 8km southwest of Waverley, within the South Taranaki District Council region;
- The 800ha project envelope covers four properties;
- The site is generally flat to gently undulating at 20m to 40m ASL;
- Located at the former Waipipi iron sands mining site;
- Working dry stock / winter grazing / cropping farm;

- Resource consents granted in July 2017;
 - Up to 48 WTG's and 133.3 MW
 - 110kV transmission connection
- The resource consent dictates a maximum WTG tip height to 160m AGL with a ground clearance of 30m (i.e. maximum rotor size of 130m);
- Notice to Proceed granted on 4th Sep 2019;
- Project financed.



SITE PARAMETERS AN EXCELLENT WIND RESOURCE

- Wind rose is dominated by winds from NW & SE;
- Mean hub height (95m) wind speed across turbine locations > 8.8 m/s;
- 30 year lifetime average capacity factor 39%.







Project Statistics	Waipipi Wind Farm (WWF)							
Budget	NZ\$277 million							
Turbines	31 x Siemens Gamesa (SGRE) SWT-DD-130 4.3MW turbines							
Project Structure	Multi-contract delivery model:							
	 Wind turbine Supply & Installation – Siemens Gamesa Renewable Energy (SGRE) 							
	 Civil balance of plant Design & Build – Higgins Contractors 							
	 Electrical balance of plant & 110kV transmission line Design & Build – ElectroNet Services 							
	 Transmission connection – Transpower 							
Revenue contracting	100% volume, 20-yr tenor PPA with Genesis Energy							
Capacity	133.3 MW							
Turbine tip height/Hub height	160m / 95m							
P50 GWh (lifetime average)	~455 GWh/yr							
NTP	4 th Sept 2019							
COD	4 th March 2021							

DELIVERY PARTNERS



Construction and Asset Management

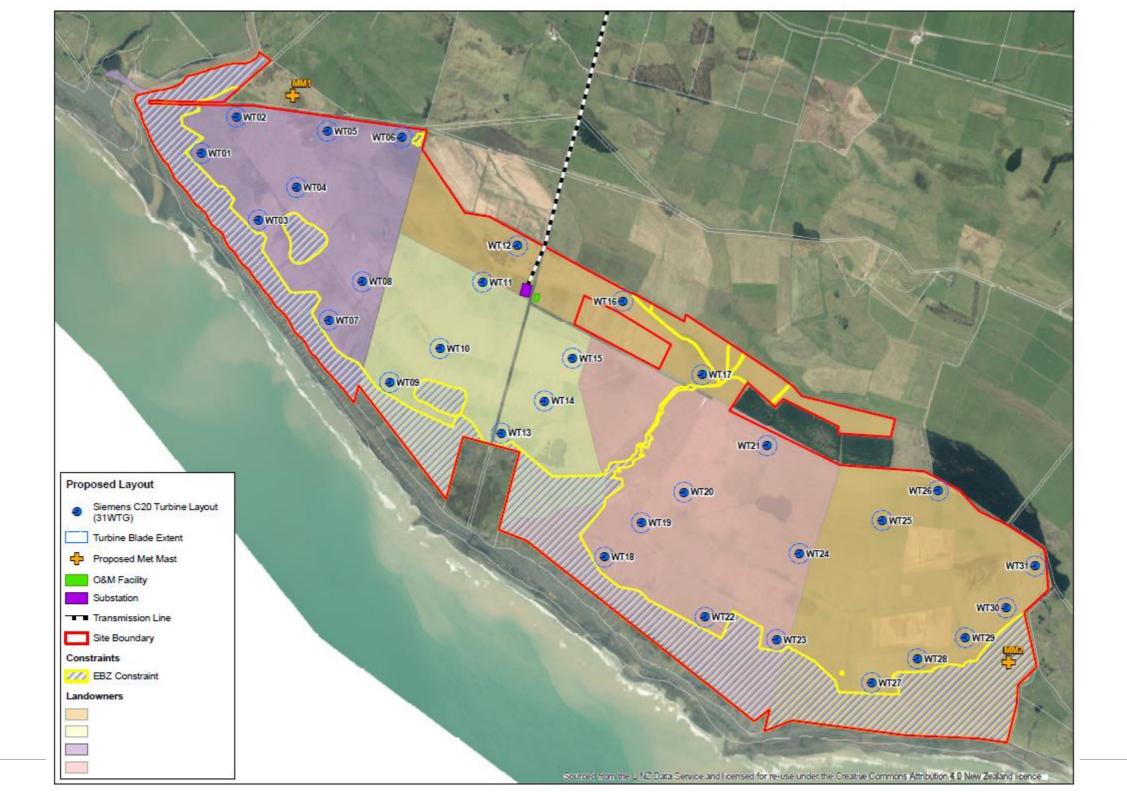


Tilt Renewables coordinated all elements of construction and operations with leading NZ and international partners

All Committed to a "Best for Project" approach







COMMUNITY AND STAKEHOLDERS OUR FOCUS

Stakeholders:

- Te Kaahui O Rauru;
- Te Runanga O Ngati Ruanui Trust;
- Project landowners (4);
- Neighbours & the community;
- Genesis Energy;
- Transpower;
- South Taranaki District Council;
- Taranaki Regional Council;
- Department of Conservation;
- KiwiRail;
- NZTA.









- Farm operations
 - Working dry stock / winter grazing / cropping farm, operational during construction;
 - Hawera milk plant Transpower outages, Kiwirail scheduling, RTO's, etc.;
- Geotechnical
 - Subsurface conditions requiring ground improvement to mitigate liquification & lateral spread risk;
 - Sesimic shot across the site and pre / post CPT's at all 31 sites;
 - Rammed aggregate piers and dynamic compaction designed specific to each site;
- Ground Conditions & Environment
 - Water table;
 - Black sand & shell rock;
 - Coastal environment;
 - Environmental & ecological buffer zones, site / offsite works & work seasons.





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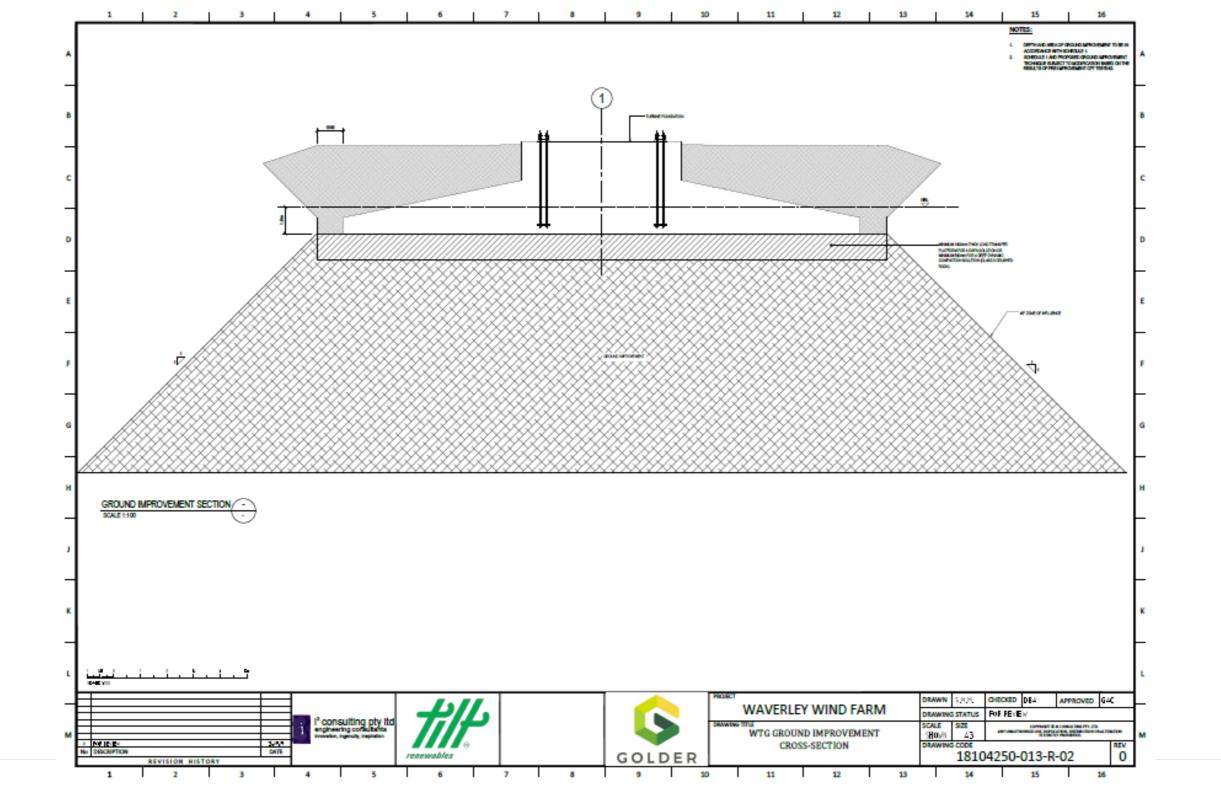


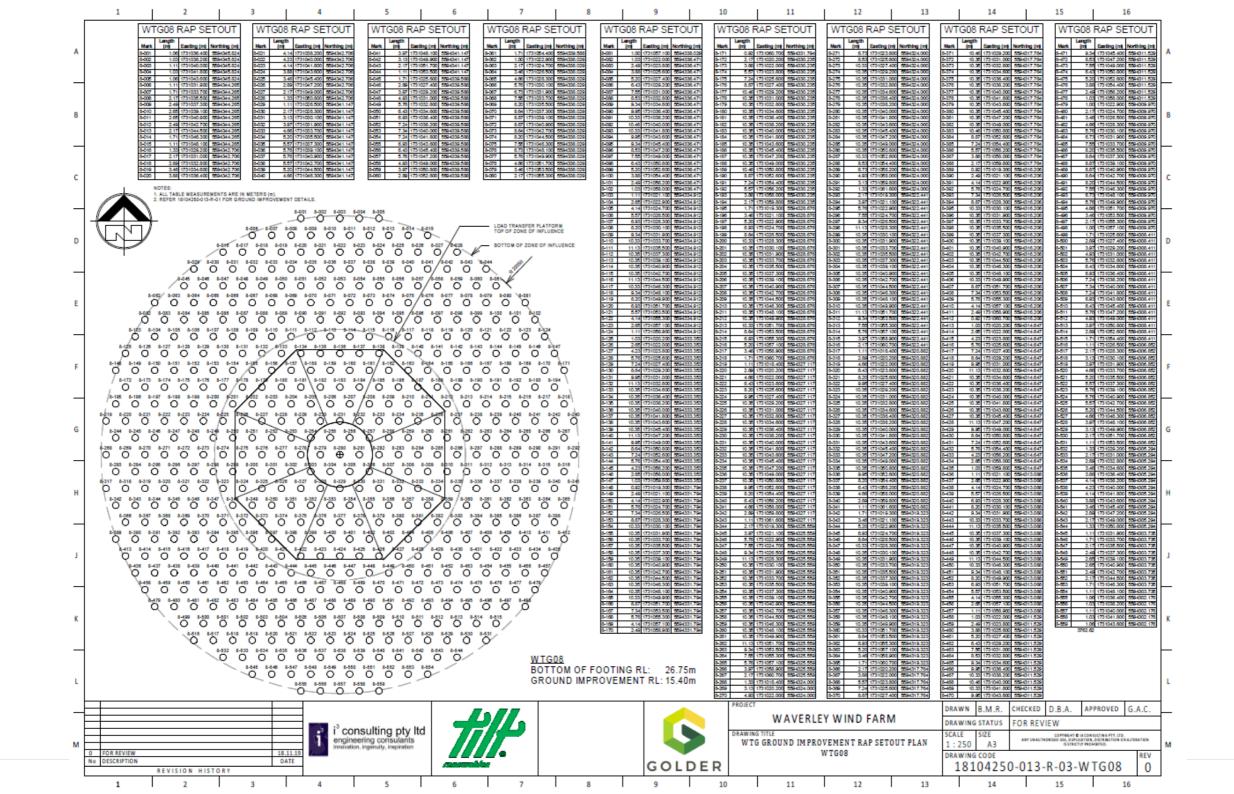




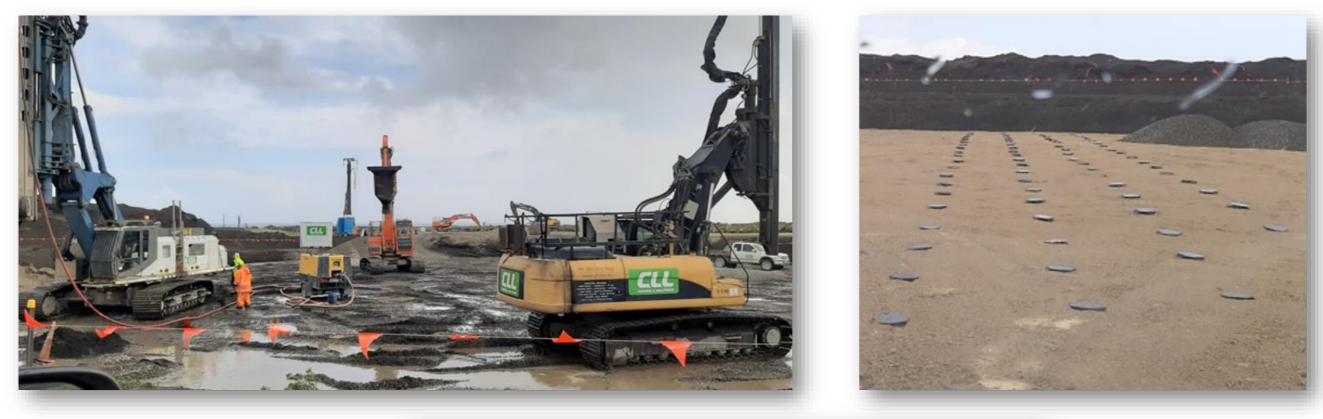


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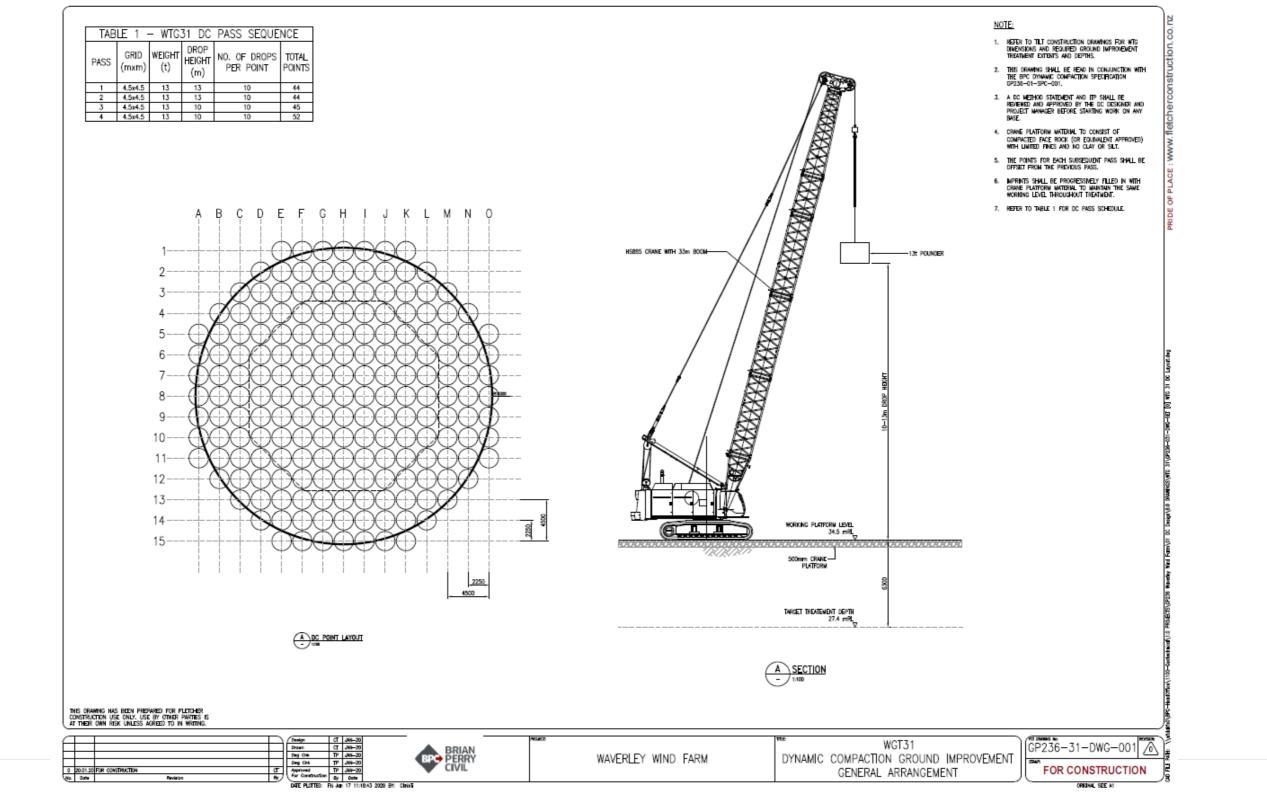


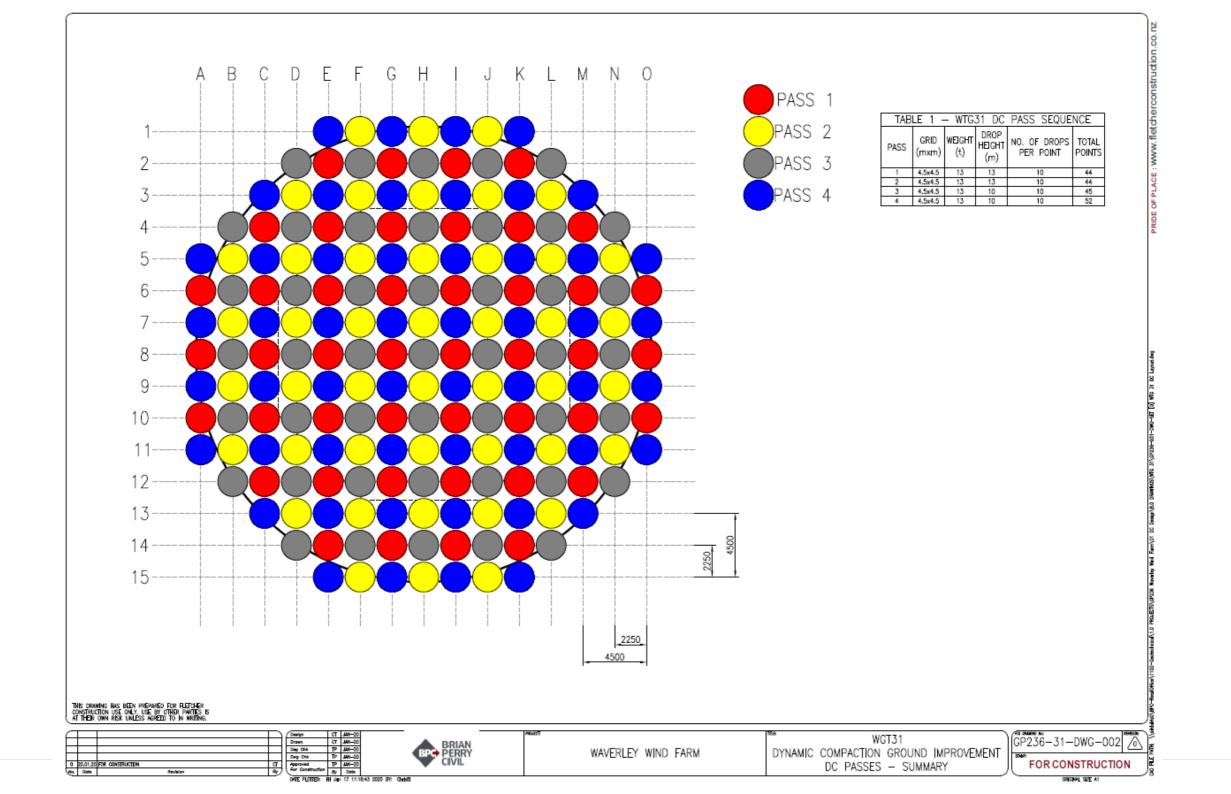


















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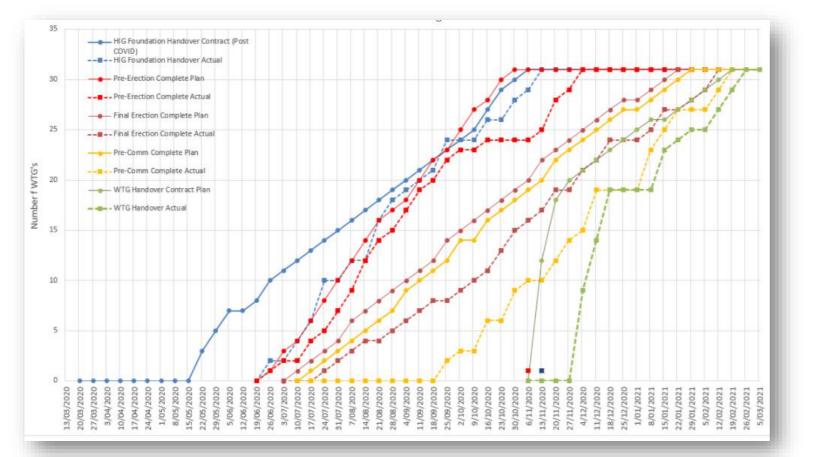
- COVID-19 Level 4 / Level 3 / Level 2 restrictions;
 - Ensure the health and well being of the community and workforce;
 - Manage global supply chain disruption;
 - Manage local supply chain disruption;
 - Optimise NZ resources & skills base;
 - Optimise overseas resources & essential worker scheduling, quarantine, etc.

Adjust, Adapt, Review







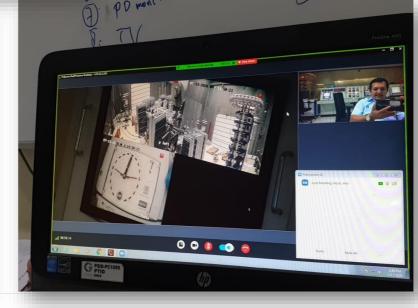












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This is a Managed Isolation Facility He Puni Whakamohoao tēnei

E mihi ana ki a koutou katoa, we thank everyone here for playing their part to keep Aotearoa safe from COVID-19.



THE RESULT



Early works: NTP: First pour: First lift: Last pour: First generation: Last lift: Full generation: Full takeover: 3rd Aug 2019 4th Sept 2019 24th Jan 2020 10th Jul 2020 15th Oct 2020 16th Nov 2020 12th Feb 2021 25th Feb 2021

WAIPIPI WIND FARM RESULTS

- Under budget;
- Final Takeover granted 5th March (with 5 week Level 4 impact & 2.5 week Level 3 impact);
- >310,000 on site man-hrs (156 FTE) during 18 month construction period;
- 1 LTI;
- 830 inspections, audits, observations, interventions;
- No environmental incidents;
- No citations;
- No community complaints;
- Est \$70M into regional economy.

