

Empowering New Zealand's sustainable future

Marc England, CEO Genesis Energy



genesis With you. For you.

Empowering New Zealand's sustainable future, it's why we do what we do – It's our company purpose



Long-term opportunity to **deliver value uplift** by actively managing the energy transition

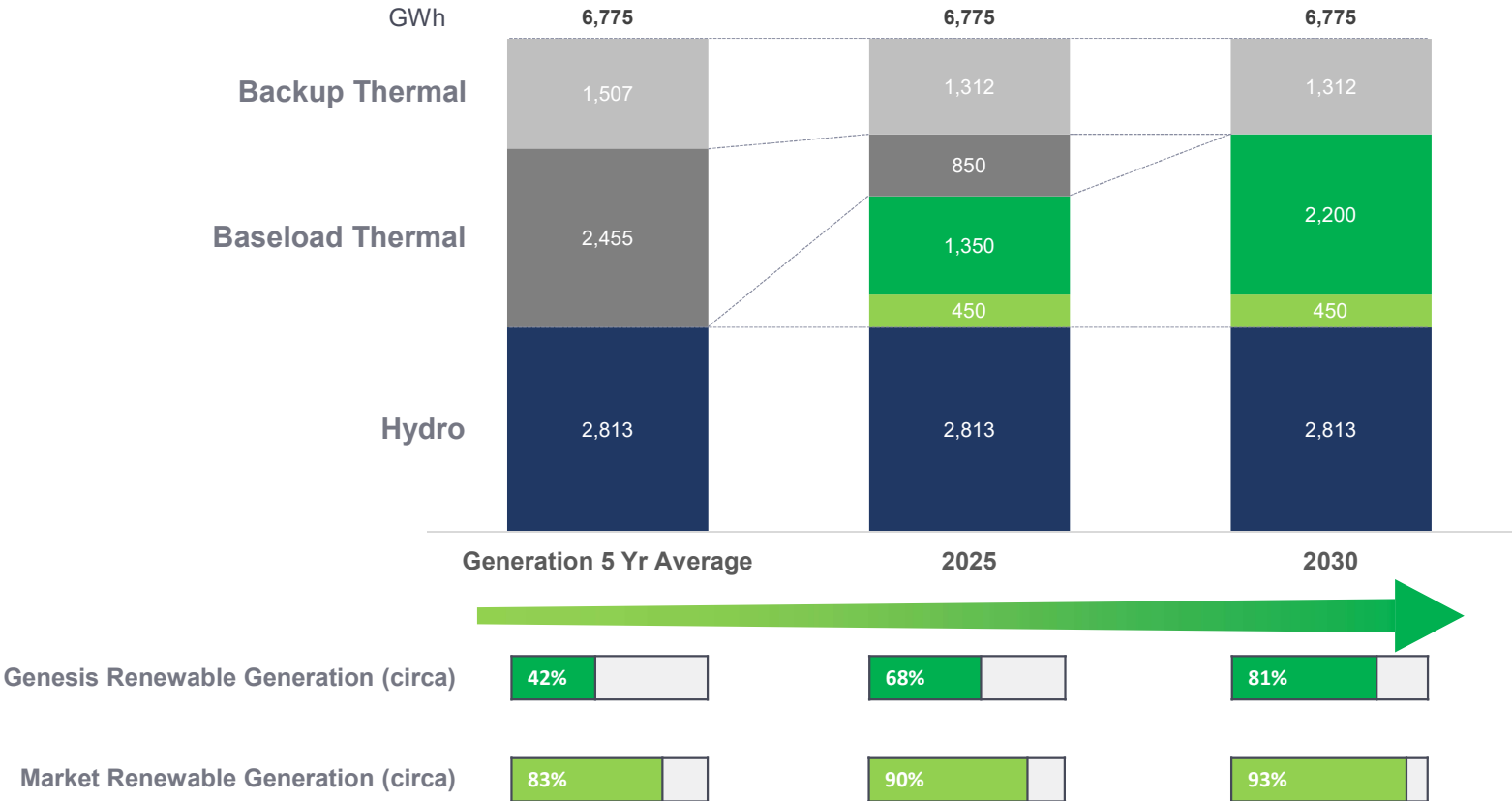


- 1 New renewables displacing baseload thermal
- 2 Secure gas flexibility through contracts and storage
- 3 Emissions abatement from forestry
- 4 Improved plant efficiency and MW capacity

Key Metrics By 2030
2,650 GWh of renewables
110 TJ/day flexibility and 20PJ storage
500,000 tonnes of carbon credits

Cheaper renewable electricity will actively displace baseload thermal

PORTFOLIO CHANGES ASSUMING FLAT DEMAND



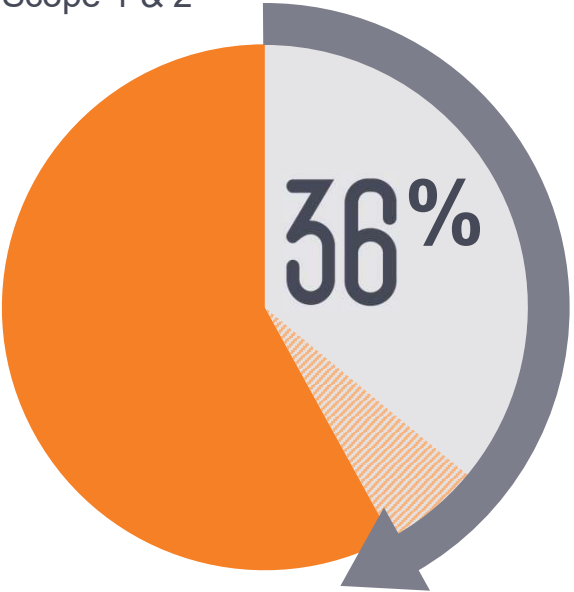
We're continuing emissions reductions by setting Science Based Targets consistent with limiting warming to 1.5°C

Target Year 1:
2025

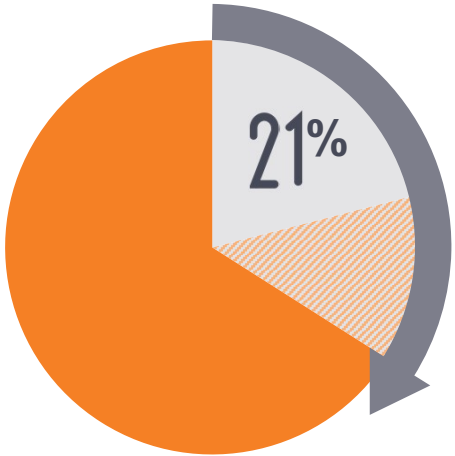
Reduce emissions²
by at least
1.2 million tonnes

1. Target is based on our FY20 as the base year.
2. Combined scope 1, 2 & 3

Reduce direct emissions
Scope 1 & 2



Reduce indirect emissions
Scope 3



● Reduction for 1.5°C ● Genesis ambition ● Remaining emissions