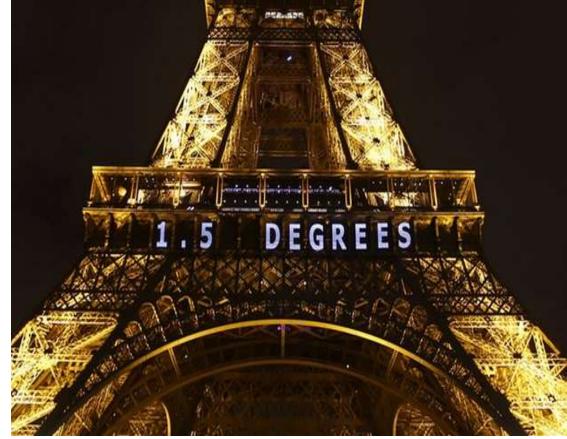
# The Paris Agreement and wind energy in New Zealand

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Adrian Macey
New Zealand Climate Change Research
Institute/Institute for Governance and Policy Studies
Victoria University of Wellington
New Zealand

#### **The Paris Agreement**

- > Full participation
- Clearer science, clearer goal: 2/1.5 degrees
- Emphasis shifts to TRANSITION to low/net zero carbon FOR ALL
- >= renewable cenergy





# Nuclear: /



- **≻**Not economic
- **≻**Not practical
- ➤ No home-grown technology
- **≻**Public opposition



Hydro:





> > 60% of electricity supply now BUT

**➢**limited potential for more

>conflicts with tourism



#### **Solar:**



- ➤ Spot uses exist
- ➤ Not economic for large-scale supply
- ➤ NZ a technology taker



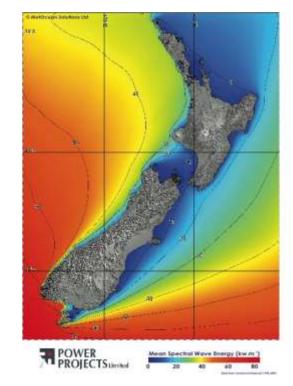
## Marine energy: high potential, but unproven

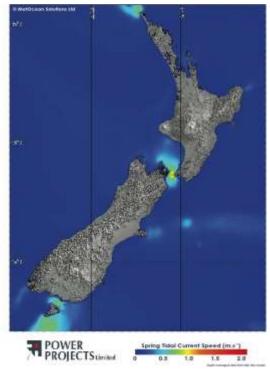




➤ Wave and tide energy interest; some projects

- ➤ None has survived
- ➤ Probably not ideal for NZ innovation
- > Economics not favourable
- > But a resource for the future









#### **Biofuels**





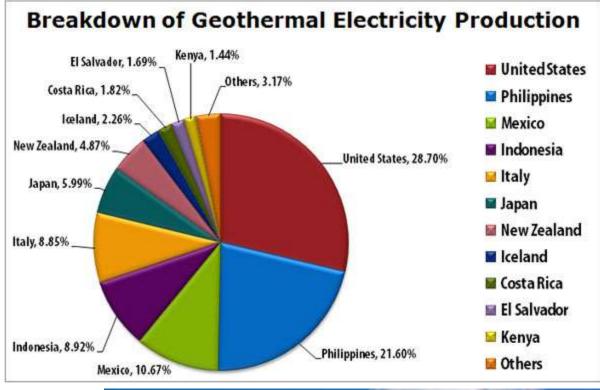
- >High potential
- Forestry biomass resource
- ➤ Promising research; not fully proven
- ➤ Liquid fuels for transport
- ➤ Heat for industry
- > Co-benefits





+1.8m ha of forest could meet 60% of liquid fuel demand by 2035 Geothermal: NZ was a world leader

- ➤ Potential for revival
- > Economics good
- ➤ Technology is proven





# Wind:



- ➤ Economic with no subsidies
- ➤ 5% of generation but large consented potential
- ➤ High velocity technology: Windflow



## In the wind 2017-2019

- Kyoto or post-Kyoto framing?
- Domestic transition and carbon budgets
  - Regulations energy, transport, industrial heat?
  - Carbon price?
- NZ's international positioning "fair share"?
- Domestic carbon market/ETS?
- International carbon market(s)?
- Domestic and international market linkage?

#### References

IEA 2017 report on New Zealand:

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- Global energy economics: Global Commission on the Economy and Climate:

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